**AGENDA OF MEGHALAYA STATE LEVEL BANKERS COMMITTEE (SLBC) MEETING FOR THE QUARTER ENDING DECEMBER 2023 AND SPECIAL SLBC MEETING TO REVIEW THE PROGRESS OF FINANCIAL INCLUSION AND FINANCIAL LITERACY IN THE STATE.**

**Adoption of minutes:**

The minutes of the last State Level Bankers’ Committee (SLBC) meeting held on 13TH December 2023, for the Quarter ending September 2023 was circulated to all members and there was no suggestion for changes in the minutes. As no request for changes has been received, the minutes of the last SLBC meeting may be adopted.

**Agenda No.1**

The Action Taken Report (ATR) compliances pertain to the quarter ending September 2023 is mentioned below:

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **PARTICULARS** | **Action to be taken by** | **Compliance Remarks/ ATR** |
| **1** | Twelve banks with less than 25% ACP achievement particularly major banks like BoB, MCAB, MRB, UCO, ICICI and CBI to work hard to accomplish the allotted target quarter-on-quarter and for 100% ACP achievement by the end of the financial year. | BoB, MCAB, MRB, UCO, ICICI, CBI, KMB, NESFB, BANDHAN Bank, SIB, IOB, and SCUB | The ACP achievement as on December 2023 is 67.18%. Banks have assured to sanction more priority sectors loan with focus in Housing, MSME and Agriculture sectors besides Government sponsored loans. Campaigns and Loan melas were conducted by banks to mobilise more loan proposals. |
|  |  |  |  |
| **2** | Banks to share the progress and the action taken on the decision taken one year back to simplify the account opening for BPL and no frill accounts. | All Banks | A two pages format was developed in SBI, MRB and ICICI Bank under Basic Saving Bank Deposit accounts for the poor and BPL customers |
|  |  |  |  |
| **3** | The Private banks to open BPL accounts with zero balance only | All Private banks | The Private banks are ready to open zero balance accounts for the beneficiaries under Government schemes and DBT. |
|  |  |  |  |
| **4** | Because of low Cash retention Limit in rural branches like SBI Ranikor, payment of various Government schemes to beneficiaries were declined, though it is rightfully their money | SBI Ranikor branch | The Cash Retention Limit at SBI Ranikor branch is enhanced to Rs. Rs.150 Lakhs. |
|  |  |  |  |
| **5** | UCO bank branch in Balat which is located in one of the the border haat is providing Cash payment for a limited amount only. The Bank to upgrade the system immediately for unlimited transactions. | UCO Bank | UCO bank has increased the Cash retention Limit from Rs.12 Lacs to Rs.30 Lacs in Balat branch. A proposal to install ATM at Balat branch was put up to bank controller. |
|  |  |  |  |
| **6** | Chief Secretary suggested to put additional manpower at Block headquarter branches with focus in SBI Ranikor branch and maintain minimum customer service. | All Banks in Block headquarters and SBI Ranikor | SBI has increased the manpower in some branches. In the meantime SBI is ready to deploy more CSP in villages for doorstep banking and requested the local residents to join as CSP. |
|  |  |  |  |
| **7** | Chief Secretary suggested to upgrade old and outdated V-Sat station in all bank branches for better connectivity. | All Banks with VSAT station | The maximum speed capacity of V-Sat at SBI Ranikor is 2 MBPS, which is low. At present SBI is having tie-up arrangement with BSNL, Airtel and Jio and ready to deploy amongst the best network service provider for better connectivity. No update is received from other banks. |
|  |  |  |  |
| **8** | The banks are requested to clarify and inform about the Insurance cover linked with PMEGP scheme under Homestay, which is discouraging and has become a roadblock for the new entrepreneurs. | All Banks and MRB | MRB clarified that Insurance cover is made only to loan borrower with Project Cost of more than Rs.10 lacs in line with MOU signed with the Government under PMEGP scheme for Homestay |
|  |  |  |  |
| **9** | In the Subcommittee meeting to develop matrix method to arrive at the performance of individual banks in Government sponsored schemes and Priority Sectors, the Chief Secretary requested to include Private banks, MRB, MCAB besides Public Sector Banks, RBI, NABARD and Finance department as members. | Finance department/ RBI | The meeting was held on the 7th March 2024 under the Chairmanship of Shri R. Chitturi, IAS & Jt Secretary Finance department, Govt of Meghalaya. |
|  |  |  |  |
| **10** | Dr. Prabhudatta Sahoo, GM NABARD requested to circulate the Government schemes under PMEGP Homestay and Chief Minister Elevate Schemes to RSETIs | Finance department | The Government schemes including CM elevate Scheme is circulated to RSETI directors on 03.02.2024 |
|  |  |  |  |
| **11** | To enable CBI for branch opening at Mallangkona within 31st March 2024, the Government had offered temporary rooms at Mallangkona Higher Secondary School till such time permanent premises is ready. CBI to take up with Education department for temporary premises. | CBI | The School building is not feasible to open the branch. Now the premises is identified and the construction is in progress. The new branch is expected to open by April 2024. |
|  |  |  |  |
| **12** | MCAB to take proper due diligence and consideration for setting up new branches at Raksamgre, Adokgre under Damalgre in West, East and South-West Garo Hills district | MCAB | MCAB assured to examine deligently the possibility of branch opening at Raksamgre, Adokgre under Damalgre in West, East and South-West Garo Hills district. |
|  |  |  |  |
| **13** | NESFB to take immediate action for branch opening at Laskein, which is the Block Headquarter in West Jaintia Hills | NESFB | The NESFB has informed to the Government on 24.11.2023 on their inability to open a branch at Laskein, since SBI-Raliang and MRB -Mawkaiaw branches is only around 2 and 7 Km distance from Laskein Block |
|  |  |  |  |
| **14** | PNB to take immediate action for branch opening at Baghmara, Ampati and Williamnagar and report the initiatives taken up with respective Deputy Commissioners, LDMs and SLBC. | PNB | PNB is ready to open branches at Ampati and Baghmara. Because of the absent of premises branches could not open in time.  PNB has reported that Branch opening at WilliamNagar is not feasible since six branches are already established there. They are advised to inform the Government to cancel branch opening at Williamnagar. |
|  |  |  |  |
| **15** | ICICI to ensure that Chambilgre branch is operational by March 2024 | ICICI Bank | ICICI informed to SLBC that Chambilgre is not feasible for branch opening because of small population, poor infrastructure, and absent of business potential. But information is not sent to the Government. |
|  |  |  |  |
| **16** | The Banks are requested to take suitable initiatives to encourage and popularize QR Code transactions and UPI payments in rural areas to increase digital transactions among local people and Tourists across the State. | All Banks | The Banks have assured to popularize QR Code and UPI transactions. As on 31.12.2023 banks have conducted 87.16 million digital transactions in the State.  In the Subcommittee meeting held on 12/02/2024 the Transport department is requested to rope in transport operators and taxis operators for digital transactions. |
|  |  |  |  |
| **17** | All banks are requested to depute responsible officer in SLBC meetings in the rank of Regional Heads/ Controllers who can take decision on matters related to their bank. | All Banks | All banks have attended the last SLBC meeting and assured that SLBC meetings will be attended by controllers and suitable officers. |
|  |  |  |  |
| **18** | The maximum pending proposals of PMEGP scheme are with SBI, MRB and MCAB. They are requested to dispose of the pending proposals immediately. | SBI, MRB and MCAB | SBI, MRB and MCAB have sanctioned 332, 193 and 59 PMEGP loan proposals in December 2023 quarter, against the pending cases of 125, 631 and 91 respectively in the last quarter. |
|  |  |  |  |
| **19** | Social Security Schemes (PMSBY, PMJJBY and APY) enrolment by some major banks i.e ICICI Bank, Yes Bank, NESFB, Federal Bank and South Indian Bank are very poor compare to the number of accounts maintain | ICICI Bank, Yes Bank, NESFB, Federal Bank and South Indian Bank | No reply/ ATR compliance received from these banks. |

**Agenda – 2: Review of Financial Inclusion Initiatives, Expansion of banking Network and Financial Literacy**

**(a) Status of opening of banking outlets in unbanked villages, CBS-enabled banking outlets at the unbanked rural centers (URCs)**

Under RBI Roadmap for Financial Inclusion to open Banking outlets in villages having population of less than 2000; Out of 6459 identified Villages, 6432 villages were covered with either bank branches or banking outlets within 5 Km distance from these Villages. Under this road map program the banks have covered 99.58% of the identified villages. The remaining 27 villages in South Garo Hills and East Garo Hills are under consideration by allotted banks to cover with Business Correspondents or IVCS by allotted banks.

**(b) Review of Operations of Business Correspondents – hurdles/issues involved –BC/CSP:** The number of BC has increased from 1894 to 2125 quarter on quarter with an addition of 231 BCs in December 2023. The new players with maximum deployment of BC are Airtel Payment Banks 277, Indian Post Payment Bank 239 and Yes bank with 447 BCs. Yes Bank is in the process of tie-up with MSRLS for BC deployment in Meghalaya.

BCs are using various digital channels including mobile and internet facilities to deliver doorstep banking. The smooth function of BC also depends on internet and mobile connectivity prevailing in rural areas.

**(c) Progress in Increasing Digital modes of Payment in the State: Provision of Continuous Connectivity with sufficient Bandwidth/ Resolving connectivity Issues.**

The digital payment transactions through payment systems like UPI, Debit Cards, Credit Cards, Rupay Cards, Internet banking, BHIM, BHIM Adhaar, QR Code, Mobile banking, IMPS, NEFT, RTGS, PoS terminals etc. are faster, convenient, cheaper and safer than traditional banking transactions.

There are around 87.16 million digital transactions for Rs.39953.01 Crores as on 31.12.2023.

**Expanding and Deepening of Digital Payment Eco-system** :

The first Phase of Expanding and Deepening of Digital Payments Ecosystem for 100% Digitisation was conducted in aspirational district RIBHOI which has covered 100% in March 2023.

Now the Program of Expanding and Deepening of Digital Payment Eco-system is scheduled to cover in all the Districts vide RBI guideline FIDD.CO.LBS No.S704/ 02.01.014/2023-24 dated 09.08.2023. In this regard, a Subcommittee on Digital Payment was conducted on 12.09.2023 in which the Nodal Bank was allotted in each district to start submitting the progress report of 100% digitisation on quarterly basis for review.

**Agenda.3:**

**Business development and Credit Disbursement by Banks in FY 2023-24**

**Deposits:** The total deposits in the quarter ending December 2023 is ₹.36359.02

Crores against the total deposits of ₹.33689.18 Crores in December 2022 with a Year-on-Year growth of ₹.2669.84 Crores. (Bank-wise position is shown in page no 18).

**The top five Banks with highest deposit growth year-on-year are :-**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Serial No.** | **Bank Name** | **Total Deposit Amount in Dec-2023** | **Total Deposit Amt in Dec-22** | **Growth/ Decline Amount in Lakhs** |
| 1 | SBI | 15626.80 | 14616.98 | 1009.82 |
| 2 | HDFC | 2895.61 | 2402.99 | 492.61 |
| 3 | BOB | 1577.37 | 1385.50 | 191.87 |
| 4 | MLRB | 3556.88 | 3393.31 | 163.57 |
| 5 | FED | 715.74 | 568.24 | 147.50 |

**Advances:** The total Advances in the Quarter ending December 2023 is **₹.**18469.60  **crores** against the total advances of **₹.**15391.90Crores as on December 2022, with a year-on-year growth of **₹.3077.70 Crores** (Bank-wise position is shown in page no.18). The CD ratio at the end of December 2023 is 50.80% against the CD ratio of 45.69% in December 2022.

**The top five Banks with highest Credit growth year-on-year are :**-

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Serail No.** | **Bank Name** | **Total Credit in**  **Dec-2023** | **Total Credit in**  **Dec-2022** | **Growth/ Decline Amount in Lakhs** |
| 1 | SBI | 8387.22 | 6885.73 | 1501.48 |
| 2 | HDFC | 1285.06 | 947.72 | 337.35 |
| 3 | AXIS | 517.74 | 207.12 | 310.62 |
| 4 | MCAB | 1886.78 | 1742.16 | 144.61 |
| 5 | MLRB | 1152.75 | 1011.94 | 140.81 |

**Comparative position is as under: (Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Financial Year** | **Deposits** | **Advances** | **CD Ratio** |
| December 2022 (FY 2022-23) | 33689.18 | 15391.90 | 45.69% |
| March-2023 (FY 2022-23) | 35729.38 | 16372.18 | 45.82% |
| June 2023 (FY 2023-24) | 34738.14 | 17111.68 | 49.26% |
| September 2023 (FY 2023-24) | 35777.38 | 17688.74 | 49.44% |
| December 2023 (FY 2023-24) | 36359.02 | 18469.60 | 50.80% |

**Banks with CD ratio of less than 25%**

As on 31.12.2023 there are six Banks with less than 25% CD ratio. These banks are

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl.** | **Bank Name** | **September 2023 (%)** | **Remarks** | **December 2023 (%)** |
| **1** | Jana Small Finance Bank | **0** | Only one new branch. Loan disbursement will start soon. | **0** |
| 2 | South Indian Bank (SIB) | 4.07 | ATR compliance submitted. The pre-approved PL/CL/TL is under process to speed up loan disposals. New Gold Loan proposals is under process of sanction. | 5.60 |
| 3 | NESFB | 20.32 | Loan disbursement is delayed because of CBS migration. There are more than 110 loan proposals under consideration for sanction. | 20.44 |
| 4 | PSB | 25.45 | PSB is yet to submit the ATR compliance. | 22.04 |
| 5 | TCUB | 21.85 | TCUB is restricted to extend loans under Supervisory Action Framework (SAF) by RBI. | 22.62 |
| 6 | Union Bank | 23.68 | Union bank to Submit the action taken Report and strategies to improve CD ratio. | 23.68 |

**CD Ratio-Review of District with less than 40% and Working of Special Sub-Committee of DCC**

Five districts with less than 40% CD ratio are **East Jaintia, West Jaintia, South West Khasi, Eastern West Khasi Hills & West Khasi Hills** as on 31.12.2023. Lead District Managers have confirmed having conducted Special DCC meetings in those districts with less than 40% CDR and agenda is included in DCC meetings for implementation of bankable loan proposals and flagship programs of the Government to improve CD ratio in the districts.

**Priority Sector Advances as on 31-12-2023:**

The total Priority Sector Advances is at ₹.7941.33Crores against the total Advance of ₹.18469.60 Crores constituting 43.00 % during the quarter and is well above the benchmark of 40% set by RBI. Bankwise position given in **page no 20-21.**

Agriculture outstanding advances as on December-2023 quarter is **₹.**3282.06 **Crores** against the total advance of ₹.18469.60 Crores constituting 17.77 % of total advances against the benchmark of 18%. Bank wise details are furnished in **page No.24.**

**The Priority Sector Sub-Segment wise outstanding as on 31-12-2023:**(Amt. in Crores)

|  |  |  |
| --- | --- | --- |
| **Sub-Segment** | **Outstanding as on**  **31-12-2023** | **% against Total Advance** |
| **Agriculture** | 3282.06 | 17.77% |
| **MSME** | 3895.31 | 21.09% |
| **Other PS** | 763.96 | 4.14% |
| **TOTAL** | 7941.33 | 43.00% |

**Top five Banks in ACP (PS) Outstanding for December 2023 quarter:**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Total Agri (PS) O/S Amt.** | **Total MSME (PS) O/S Amt.** | **Total Other PS O/S Amt.** | **Total PS O/S No.** | **Total PS O/S Amt.** |
| 1 | SBI | 340.03 | 2212.06 | 263.02 | 59923 | 2815.11 |
| 2 | MCAB | 1616.91 | 72.71 | 57.37 | 36705 | 1746.99 |
| 3 | MLRB | 220.31 | 301.39 | 135.35 | 54429 | 657.05 |
| 4 | PNB | 88.79 | 128.78 | 117.67 | 5974 | 335.24 |
| 5 | BOB | 20.85 | 246.26 | 32.26 | 3353 | 299.36 |

**Last 5 Banks with Lowest ACP (PS) Outstanding for December 2023 quarter:**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Total Agri (PS) O/S Amt.** | **Total MSME (PS) O/S Amt.** | **Total Other PS O/S Amt.** | **Total PS O/S No.** | **Total PS O/S Amt.** |
| 1 | KMB | 0 | 0 | 0 | 0 | 0 |
| 2 | YES | 0 | 3.82 | 0 | 4 | 3.82 |
| 3 | BOM | 0 | 3.79 | 2.09 | 197 | 5.88 |
| 4 | IDBI | 2.23 | 14.76 | 0.75 | 170 | 17.75 |
| 5 | NESFB | 2.60 | 21.93 | 0 | 3287 | 24.53 |

**ACP Targets achievements for FY 2023-24 as on 31st December 2023 is furnished here under:**

**Priority Sector - Segment Wise Target & Achievement (Page 34-35)**

(Amt. in Crores)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **As on 31st December 2023** | **Agriculture** | **MSME** | **Other PS** | **Total PSA** |
| **Yearly Target** | 844.86 | 1451.55 | 366.22 | 2662.63 |
| **Achievement** | 25838 | 1424.66 | 105.60 | 1788.64 |
| **Achievement %** | 30.58% | 98.15% | 28.84% | 67.18% |

**Top five performing Bank in ACP achievement for December 2023 :**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Total (PS) Target No.** | **Total (PS) Target Amount** | **Total (PS) Achieved No.** | **Total (PS) Achieved Amount** | **Total (PS) Achievement %** |
| 1 | FED | 151 | 9.93 | 188 | 73.49 | 740.07 |
| 2 | YES | 94 | 5.51 | 5 | 11.88 | 215.46 |
| 3 | UNI | 1721 | 44.27 | 1142 | 92.38 | 208.66 |
| 4 | IND | 333 | 15.80 | 143 | 27.88 | 176.41 |
| 5 | BOB | 1307 | 60.95 | 698 | 61.95 | 101.64 |

**Last 5 Least performing Banks** **in ACP achievement for December 2023**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Total (PS) Target No.** | **Total (PS) Target Amt Lakhs** | **Total (PS) Achieved No.** | **Total (PS) Achieved Amt Lakhs** | **Total (PS) Achv% Amount** |
| 1 | KMB | 94 | 5.51 | 0 | 0 | 0 |
| 2 | NESFB | 2589 | 53.19 | 45 | 0.57 | 1.07 |
| 3 | MCAB | 17534 | 303.78 | 6538 | 68.08 | 22.41 |
| 4 | IOB | 397 | 20.77 | 102 | 6.48 | 31.23 |
| 5 | MLRB | 22708 | 430.37 | 10700 | 137.87 | 32.04 |

**ACP Achievement in Agri Loans for the Quarter ending December 2023 (Bank wise details in page No.38-39 & 73-74)**

The Total Agriculture Loans sanctioned for the Quarter ending December 2023 is ₹.258.38 Crores, out of which 10301 KCC loans accounts were sanctioned for ₹.88.55 Crores during the quarter.

**Agenda 4:**

**Government Sponsored Scheme Implementation of PMEGP Scheme:**

1. **Prime Minister Employment Generation Program (PMEGP**)

PMEGP – Banks have sanctioned 740 PMEGP loan proposals upto December 2023 against the Target of 671 for the Financial Year 2023-24. The details is placed in page **No. 122 & 134.** (**Director, KVIC** is requested to appraise the house).

**Top five Banks with highest Sanctioned No in PMEGP in December 2023 quarter:**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Target No.** |  | **Target Amt** | **Sanctiond No.** | **Sanctiond Amt.** | **MM Disbd No.** | **MM Disbd Amt** |
| 1 | SBI | 276 |  | 8.28 | 332 | 7.33 | 112 | 2.94 |
| 2 | MRB | 163 |  | 4.89 | 193 | 7.29 | 29 | 1.01 |
| 3 | MCAB | 80 |  | 2.40 | 59 | 0.80 | 21 | 0.21 |
| 4 | UBI | 10 |  | 0.30 | 47 | 1.34 | 12 | 0.37 |
| 5 | CAN | 27 |  | 0.81 | 33 | 0.88 | 12 | 0.38 |

1. **National Rural Livelihoods Mission Bank Linkage:**

Banks have sanctioned 5165 SHG Loan proposals upto December 2023 under MSRLS against the total Target of 18117 SHGs. M**SRLS is requested to appraise the House**. (**Details in Page No-133)**

**Top five performing Banks in SHG Credit linkage in December 2023 quarter**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Target No** | **Application Received** | **Application Amount** | **Sanctioned Number** | **Sanctioned Amount** |
| 1 | MLRB | 12501 | 5645 | 171.85 | 3216 | 78.92 |
| 2 | MCAB | 3290 | 2499 | 73.31 | 1262 | 13.84 |
| 3 | SBI | 1862 | 1276 | 36.17 | 587 | 11.62 |
| 4 | CBI | 113 | 69 | 2.71 | 45 | 1.52 |
| 5 | HDFC | 3 | 17 | 0.27 | 16 | 0.21 |

1. **Pradhan Mantri Mudra Yojana (PMMY):**

PMMY:- The loans sanctioned under Pradhan Mantri Mudra Yojana (PMMY) during the Quarter-3 of FY 2023-24 is as under:

|  |  |  |  |
| --- | --- | --- | --- |
| **Category** | **Sanctioned (Amt. in Crores)** | | **Outstanding (Amt. in Crores)** |
| **No.** | **Amt.** | **Amt.** |
| **Sishu** | 10848 | 39.46 | 57.98 |
| **Kishore** | 7045 | 116.17 | 237.10 |
| **Tarun** | 1243 | 97.49 | 205.68 |
| **Total** | **19136** | **253.12** | **500.76** |

**Details in page No.102-103 and 88-89****)**

**Top five performing Banks in PMMY disbursement in December 2023 :**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **Sishu Amt.** | **Kishore Amt.** | **Tarun Amt.** | **Total MUDRA Disb No.** | **Total MUDRA Disb Amt.** |
| 1 | SBI | 2.01 | 38.30 | 48.84 | 3345 | 89.16 |
| 2 | BAND | 6.24 | 26.51 | 0 | 4268 | 32.76 |
| 3 | CAN | 0.58 | 8.99 | 10.80 | 669 | 20.38 |
| 4 | UJJ | 7.55 | 9.83 | 0 | 2897 | 17.38 |
| 5 | AXIS | 9.07 | 2.76 | 3.26 | 2620 | 15.10 |

**Agenda No.5:**

**Functioning of RSETIs**

Five RSETIs located at Umran, Mawphlang, Nongstoin, Tura and William Nagar have so far conducted 42 programs for 1256 participants in the Financial Year 2023-24. A total of 538 trainees were settled and 115 were credit linked amongst the total participants. (**Details in Page No-137)**

**Agenda No.6:**

**Position of NPAs in respect of schematic lending, Certificate Cases and Recovery of NPAs**

**Status of NPA under Government Schemes**: -

Out of 28831 loan accounts under Government sponsored schemes, there are 4140 NPA loan accounts for **₹.54.99 crores**, constituting 10.61% as NPA on 31-12-2023.

PMEGP loan accounts constituted the highest NPA percentage at 21.11% in December against the NPA of 24.23% during the quarter ending September 2023. The Government is requested to dispose the pending Bakijai cases and support the banks in effective recovery of bad loans accounts.

**Agenda No.7** -**Any Other Agenda:**

1. **Review on the Progress of Financial Inclusion and Financial Literacy in the State during the Financial Year 2023-24**

(a). With a view to enhance financial inclusion through digitization, Expanding and Deepening of Digital Payments Ecosystems is extended to all the remaining districts of the State by Reserve Bank of India. A Subcommittee on Digital Payment Ecosystem was conducted on 12.09.2023 in which the Nodal Banks have been identified in all the remaining district to furnish the status progress report every quarter.

The banks are advised to leverage at least with one digital modes of Payment (Debit/ Rupay Card, UPI, Internet banking, Mobile banking, QR Code, AEPS& USSD) for the success of 100% digitization in the State.

(b). **Business Correspondents (BC)** -In the State of Meghalaya the villages are scattered, and the population are thin, as such operation of conventional branch is not feasible in many rural areas. In such a situation BC is an effective tool for doorstep banking services and for implementation of Financial Inclusion programs. The Banks in the State are deploying more and more Business Correspondents (BC) for banking services which include account opening, bank transactions, loan and insurance products service. The total number of BC deployed by Banks in December 2023 is 2125 against the total number of 1372 in December 2022 with a Year-on-Year growth of 753. More and more banks are adopting BC channels as an extended arm of bank branches. The presence of BC to reach out to the remote locations and meet the financial needs of the bank customers at an affordable cost will take a long way to improve financial inclusion in the State.

©. **Financial Literacy** – Financial Literacy is an approach to educate the people to understand the use of financial skills and the concepts for prosperity, the banks and LDMs are mandated to conduct Financial Literacy camps. During the FY 2023-24 Upto December 2023, the LDMs have conducted 393 Special Digital camps, 468 Specific camps and 452 FLCs were conducted by Rural branches.

(d). **Centre for Financial Literacy (CFL) project**- Another initiative of the Government under FI is the implementing of Centre for Financial Literacy (CFL) project being monitored by Reserve Bank of India. Under this project it has been designed to cover at least 50% of the population in the age group of 18-60 years - to raise financial awareness, promote good financial practice and drive sustainable financial planning and ultimately financial inclusion. At present 30 Blocks in the State are covered under CFL project.

1. **Branch opening** - Out of Seventeen branches allotted for opening during 2023-24, Banks have opened two brick and mortar branch at Nonghyllam in SW Khasi Hills and in Baghmara in South Garo Hills by MRB and NESFB during December 2023 quarter. The status of branch opening are

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sl No.** | **Bank Name** | **No of allotted branch opening in 2023-24** | **Area** | **Status Report** |
| 1 | CBI | 1 | Mallangkona, West Khasi | New premises is identified and civil works is under construction. The branch is expected to open within April, 2024 |
| 2 | MRB | 3 | Nonghyllam, Tikrikilla and Selsella | Nonghyllam Branch was opened in December 29th 2023  In Tikrikilla the branch premises is identified and the civil works is in progress. Selsella feasibility Report will be submitting after the survey is completed. |
| 3 | MCAB | 5 | Ranikor, Adokgre, Purakhasia, Raksamgre and Damalgre | MCAB to ensure that at least two branches are open within 31.03.2024. MCAB is requested to inform the Government about their inability to open the allotted bank branches. |
| 4 | NESFB | 3 | Laskein, Dadenggre, and Baghmara | NESFB branch opening at Laskein is not feasible since SBI-Raliang and MRB-Mawkaiaw are only 2 Km and 7 Km distance from Laskein Block. NESFB has written to the Government on 24.11.2023 about their inability to open a branch at Laskein  NESFB Baghmara branch was open on the 6th December 2023. |
| 5 | PNB | 3 | Baghmara, Ampati and William Nagar | PNB informed that they are ready to open new branches at Ampati and Baghmara.  On 16.11.2023 the CEO Baghmara Municipal Board through the DC have invited PNB to set up the branch in the office campus at Baghmara. |
| 6 | Axis Bank | 1 | Rongara, South Garo Hills | Survey was conducted with the Block officials on 30/11/2023, and branch premises is identified. Once the approval is received from the controller, the branch will be open in Rongara by Axis bank. |
| 7 | ICICI Bank | 1 | Chambilgre (Sibbari), South Garo Hills | Survey was conducted and reported as not feasible to open a branch because of small population and absent of business potential. However, ICICI bank is yet to submit the report to the Government in this regard. |

In the SLBC Steering Subcommittee meeting held on 12/02/2024 BSNL has offered their premises in different locations of the State on rental for bank branch. Member banks are requested to maintain close liaison with BSNL for branch premises.

1. Proposal for SBI branch opening with ATM/ Internet banking/ Mobile banking facilities at Sohiong village, East Khasi Hills.
2. Protection to farmers in Livestock and Agri-Allied activities through Insurance.
3. **Fund Transfer to DDO’s bank accounts for 2023-24** : Finance Department, Govt of Meghalaya is requested to appraise the house on the unspent balances lying in DDO accounts.
4. Meghalaya Urban Development Agency to appraise the house on SEP DAY-NULM and the paisa portal platform for processing interest subvention.
5. The ACP Target for 2024-25 is fixed for Rs.3230.00 Crores
6. Matrix Analysis :

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Parameter/ Group** | | | **MAXIMUM SCORE** | **CALCULATION CRITERIA** | | | | | | |
| BASIC | SHARE OF NETWORK | BRANCH | 5 | <3%-0 | >3%-<5%-2 | 5%-10%-3 | >10%-5 |  | | |
| ATM | 2.5 | <3%-0 | >3%-<5%-1 | 5%-10%-1.50 | >10%-2.50 |
| CSP | 2.5 | <3%-0 | >3%-<5%-1 | 5%-10%-1.50 | >10%-2.50 |
| CD RATIO ACTUAL % | | 20 | <25%-0 | >25%-<30% -5 | 30%-35%-8 | 35%-40%-12 | 40%-45%-15 | 45%-50%-18 | >50%-20 |
| PSL % ACHIEVEMENT | | 10 | <20%-0 | >20%-<25%-2 | 25%-30%-5 | 30%-35%-7.50 | >35%-10 |  | |
| ACP % ACHIEVEMENT (linear) | | 10 | <50%-0 | >50%-75%-5 | >75%-99%- 7 | >=100%-10 |  |
| SOCIAL SECURITY | PER BRANCH | PMJDY (1799) | 5 | <1000-0 | >1000-1200-1 | >1200-1500-2 | >1500-1800-3 | >1800-5 |
| RUPAY CARD (1098) | 5 | <600-0 | >600-800-1 | >800-1000-2 | >1000-1100-3 | >1100-5 |
| PMJJBY (1354) | 5 | <750-0 | >750-1000-1 | >1000-1200-2 | >1200-1400-3 | >1400-5 |
| PMSBY (2491) | 5 | <1500-0 | >1500-1800-1 | >1800-2200-2 | >2200-2500-3 | >2500-5 |
| APY (127) | 5 | <75-0 | >75-90-1 | >90-110-2 | >110-130-3 | >130-5 |
| GOVT. SPONSERED SCHEMES | PMEGP TARGET NO ACHIEVED ((linear) | | 10 | <50%-0 | >50%-75%-5 | >75%-99%- 7 | >=100%-10 |  |
| SHARE OF OUTSTANDING OF BANK | KCC | 10 | <3%-0 | 3%-5%-2 | 5%-10%-3 | >10%-5 |
| SHG | 10 | <3%-0 | 3%-5%-2 | 5%-10%-3 | >10%-5 |
| PMMY | 10 | <3%-0 | 3%-5%-2 | 5%-10%-3 | >10%-5 |
| SUI | 10 | <3%-0 | 3%-5%-2 | 5%-10%-3 | >10%-5 |
| PMAY AND RURAL HOUSING | 10 | <3%-0 | 3%-5%-2 | 5%-10%-3 | >10%-5 |
| CM ELEVATE 15 SCHEMES | | 15 | 1 marks for each schme participated by Bank | | | | | | |
|  |  |  | **150** |  |  |  |  |  |  |  |